



CENTRAL BANK OF NIGERIA

Press Release

Emefiele Reorganizes CBN...Reshuffles Deputy Governors

In line with his vision of entrenching a more professional and people-focused central bank, the Governor of the Central Bank of Nigeria (CBN), Mr. Godwin Emefiele, has approved the redeployment of Deputy Governors in the Bank.

With the new changes, Alhaji Suleiman Barau, Deputy Governor, Corporate Services Directorate is now the Deputy Governor, Operations Directorate. Dr. Kingsley Moghalu currently the Deputy Governor, Operations, returns to the Financial Systems Stability (FSS) Directorate while Mr. Adebayo Adelabu who was in charge of Financial Systems Stability (FSS) is now the Deputy Governor, Corporate Services. Dr. Sarah Alade retains her position as the Deputy Governor, Economic Policy Directorate.

These redeployments, which take effect from Monday 23rd June 2014, is expected to contribute to the Bank's vision of being the Model Central Bank delivering Price and Financial System Stability and promoting sustainable Economic Development.

Our esteemed stakeholders and the general public are requested to take note of the changes.

Isaac A. Okorafor,

For: Director, Corporate Communications